

# **EPICENTRAL**

A Newsletter from Epicenter Development Group highlighting ideas that improve organizations

Welcome to Epicenter Development Group's newsletter, EPICentral. The purpose of this newsletter is to highlight fundamental ideas that have helped organizations develop and maintain great manufacturing and service operations. We hope that you find our EPICentral newsletter helpful, and we would welcome your comments on its content.

# **Check Out Our Brand New Website!**

Epicenter's new website has a fresh look, updated content and easy, user-friendly navigation. Learn more about GreenRoom Engineering, read through our Case Studies, or watch a webinar. Love reading EpiCentral? Find previous EpiCentral Newsletters in the archives. Take a look around and feel free to send us any feedback as you browse the site!

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# Making Difficult Decisions: The Weighted Criteria Decision Matrix

As business professionals, we are constantly being asked to make decisions. How much staffing will be required to meet our needs next year? What is the best investment for improving capacity? What new products or services should we be developing to best serve our customers? Some of these decisions are considered "no brainers" and can be quickly made. Others, however, are more complex and need careful review before a final decision can be made. One tool that can be used to help in the decision-making process is called the **Weighted Criteria Decision Matrix** (or **Decision Matrix** for short).

#### How it works:

Suppose you and your spouse have decided to go on a vacation. You have narrowed your options down to four destinations - Hawaii, Las Vegas, Niagara Falls, and a Caribbean Cruise. You both agree that all of your options are good. So how do you select the best one?

## Using the Decision Matrix, you would:

- 1. List each of the options/alternatives to consider along the columns of your matrix.
- 2. Brainstorm and identify the top criteria for your evaluation and list them along the rows of your matrix. What are the important factors to consider when making the decision?

- 3. Assign a "Criteria Weight" to each criterion that you have listed. The most important criteria would get the higher "weighting" as jointly determined, in this case, by you and your wife.
- 4. For each alternative, assign a "score" based upon how well it satisfies the criteria (high score = highly satisfies criteria).
- 5. Multiply each score by its criteria weight and total the values for each alternative. This would be your "Weighted Score."
- 6. The option with the highest weighted score would be considered the "best" alternative based upon your criteria weighting and scores. In our example, the Caribbean Cruise would be the best option.

•	•	0	Score'		
Critoria	Criteria Weight *	Hawaii	Last Vegas	Alagura Falla	Caribbean Cruise
Expense	10	3 ●	8	9	5
Romenbo Potenbel	1L	10	3	_	y
Thinge To Do	6	8	6	6	10
Travel Time	4	7	3	2	4
Shosping Potential	3	9	7	6	9
Relocation Potential	8	10	4	6	8
Westher	7	10	7	6	9
Weighted Score:		365	260	302	370 <b>⊙</b>

\*1 - Low/10 - Hade

### **Benefits of Using the Decision Matrix:**

- It provides a framework for identifying the options to consider and important criteria for making a decision.
- It can be used by teams to reach consensus around decisions (using voting techniques).
- It allows people to make decisions using both quantitative (measurable) and qualitative (subjective) information.
- It documents the thinking that was used to make the final decision. What factors were considered? How well does the final selection meet the needs of the stakeholders? What would have to change to reach a different conclusion?

## **Next Steps**

If you would like more information on this topic or other similar types of tools, please contact Bill Proctor with your request at <a href="mailto:wproctor@epicentergroup.com">wproctor@epicentergroup.com</a> or 216-702-0952. You can also find previous issues of EpiCentral at **Newsletters**.

Mr. Proctor also speaks on a variety of problem-solving and system design topics that can help companies significantly increase the success and profitability of their businesses. If you are interested in having Bill speak at one of your upcoming meetings/events or would like more information on any of the speaking topics, please **contact us** or you can email **sales@epicentergroup.com**.

Epicenter Development Group is a unique consulting firm that seamlessly integrates the disciplines of Systems Engineering and Organizational Analysis & Development to create practical design solutions to your toughest challenges. It is on the cutting edge of problem-solving solutions and the creator of a unique process called GreenRoom Engineering. This process adds greater value and cost savings for clients as compared to traditional engineering methods.

William Proctor, Epicenter's founder and president, has provided services around the country to more than 100 companies consisting of a variety of organizations; and Epicenter continues to grow as a resource for firms of all sizes.

To learn more about Epicenter **Development Group, visit our website:** 

www.epicentergroup.com

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